

CoBank Preferred Stock Announcement

Dividends Payable in October 2020

PFD Non-Cum Perp Series E

Issuer	CoBank, ACB
Par Amount	\$225,000,000
Shares Outstanding	225,000
Cusip#	19075Q607
Description	PFD NON-CUM PERP SER E
Original Rate	6.11%
Current Rate	1.45288%
Rate Basis	Actual/360
Maturity	Perpetual Issue
Redemption Option	07/10/2012 and 5-year anniversary thereafter
Record Date	09/15/2020
Dividend Payment Date	10/13/2020
Dividend Period	7/10/2020 through 10/09/2020
Total Dividend	\$835,406.00
Calculation	$\$225,000,000 \times .0145288 / 360 \times 92$ days
Dividend Per Share	\$3.71292

PFD Non-Cum Perp Series F

Issuer	CoBank, ACB
Par Amount	\$400,000,000
Shares Outstanding	4,000,000
Cusip#	19075Q805
Description	PFD NON-CUM PERP SER F
Original Rate	6.25%
Current Rate	6.25%
Rate Basis	30/360
Maturity	Perpetual Issue
Redemption Option	10/01/2022 and any dividend date thereafter
Record Date	09/15/2020
Dividend Payment Date	10/01/2020
Dividend Period	07/01/2020 through 09/30/2020
Total Dividend	\$6,250,000.00
Calculation	$\$400,000,000 \times .0625 / 360 \times 90$ days
Dividend Per Share	\$1.5625

PFD Non-Cum Perp Series G

Issuer	CoBank, ACB
Par Amount	\$200,000,000
Shares Outstanding	2,000,000
Cusip#	19075Q870
Description	PFD NON-CUM PERP SER G
Original Rate	6.125%
Current Rate	6.125%
Rate Basis	30/360
Maturity	Perpetual Issue
Redemption Option	07/01/2018 and any dividend date thereafter
Record Date	09/15/2020
Dividend Payment Date	10/01/2020
Dividend Period	07/01/2020 through 09/30/2020
Total Dividend	\$3,062,500.00
Calculation	$\$200,000,000 \times 0.06125 / 360 \times 90$ days
Dividend Per Share	\$1.53125

PFD Non-Cum Perp Series H

Issuer	CoBank, ACB
Par Amount	\$300,000,000
Shares Outstanding	3,000,000
Cusip#	19075Q862
Description	PFD NON-CUM PERP SER H
Original Rate	6.2%
Current Rate	6.2%
Rate Basis	30/360
Maturity	Perpetual Issue
Redemption Option	01/01/2025 and any dividend date thereafter
Record Date	09/15/2020
Dividend Payment Date	10/01/2020
Dividend Period	07/01/2020 through 09/30/2020
Total Dividend	\$4,650,000.00
Calculation	$\$300,000,000 \times 0.062 / 360 \times 90$ days
Dividend Per Share	\$1.55

PFD Non-Cum Perp Series I

Issuer	CoBank, ACB
Par Amount	\$375,000,000
Shares Outstanding	375,000
Cusip#	19075QAC6
Description	PFD NON-CUM PERP SER I
Original Rate	6.25%
Current Rate	6.25%
Rate Basis	30/360
Maturity	Perpetual Issue
Redemption Option	10/01/2026 and any dividend date thereafter
Record Date	09/15/2020
Dividend Payment Date	10/01/2020
Dividend Period	04/01/2020 through 09/30/2020
Total Dividend	\$11,718,750.00
Calculation	$\$375,000,000 \times .0625 / 360 \times 180$ days
Dividend Per Share	\$31.25